



رؤية
VISION
2030
المملكة العربية السعودية

TOWARDS VISION 2030
by the Embassy of Saudi Arabia in Rome

A periodic update on events, reports and sector analysis for a better understanding of the Kingdom's ongoing transformation process and of the cooperation and investment opportunities in the country.



Saudi Vision 2030's reforms offers promising opportunities for the construction industry and for the international companies planning to enter the Middle East region. As vast construction projects continue to develop, especially in the social and transport infrastructure, the Saudi construction sector will witness a significant growth in the coming few years. In fact, the Saudi construction sector is currently valued at 2250 billion SAR, with infrastructure projects alone amounting to 1312.25 billion SAR. Current ongoing projects constitute 82.4% of overall construction activities, reflecting the continued growth and development in the sector. GDP from construction in Saudi Arabia increased to 31934 SAR Million in the third quarter of 2015 from 31661 SAR Million in the second quarter of 2015. GDP From Construction in Saudi Arabia averaged 27094.35 SAR Million from 2010 until 2015, reaching an all-time high of 31934 SAR Million in the third quarter of 2015 and a record low of 21969 SAR Million in the fourth quarter of 2010.

(1 USD = 3.75037 SAR)

Supporting Factors in the Industry's Growth and Opportunities for International Construction Companies:

- **Massive transportation projects**
- Development of **airports and their facilities**
- An investment exceeding 112.5 billion SAR in airport infrastructure by 2020

- 675 billion SAR invested in the development of the **transportation infrastructure** between 2015-2019
- **Population growth** and an increasingly young population estimated to reach 35.7 by 2020
- **The construction of 6 smart cities** by 2025 valued at 412.5 billion SAR, increasing related infrastructure construction activities

Current and Upcoming Mega Projects:

- The Knowledge Economic City in Madinah (\$7bn)
- Jazan Economic City (\$27bn)
- Jubail II Industrial Project Expansion (\$80bn)
- Makkah Grand Mosque Redevelopment (\$24.4bn)
- Haramain High Speed Rail (\$11.1b)

Another important project is the King Abdulaziz Project for Public Transportation in Riyadh, which will be finished in 2018. It consists of modern network of train system supported by multiple networks levels of bus transport systems, to ease the burden of congestion in Riyadh city which now has more than 8 million trips daily done by more than 6 million passengers. 20 global big companies belong to 11 countries in the world have been participate into this mega project. [more info](#)

Upcoming International Exhibitions and Events

[see below](#)



Saudi Build 2017

Riyadh, October 23-26 October 2017

For over 35 years, Saudi Build has been Saudi Arabia's largest construction trade exhibition, attracting thousands of international manufacturers, exporters and businessmen, as well as tens of thousands of regional engineers, importers and industry professionals to connect and engage with the latest technology that the Kingdom's largest sector has to offer.

More info [here](#)

Brochure [here](#)

Jeddah Urban Development and RealEstate Investment Event

Cityscape Jeddah

Jeddah, October 10- November 2017

Since its inception in 2009 and following the fantastic success of previous editions, Jeddah Urban Development and Real Estate Investment Exhibition, has firmly established itself as an essential component of the ongoing growth strategy of the Saudi Arabian real estate market. The exhibition has reinforced its position in the aftermath of the launch of Kingdom's strategic objectives and indicators aimed at expanding the country's non-oil economy, which considered real estate sector, as one of the key players in the diversification process, and aims to raise its contribution to GDP from 5% to 10% by 2020 , **with over US\$ 500 billion worth of real estate projects already underway, the Kingdom of Saudi Arabia presents some of the most lucrative and accessible opportunities for regional and international real estate investors**



The Big 5 Saudi International Building & Construction Show

Jeddah, March 5-8, 2018

The Big 5 Saudi has become one of the most important construction events for the region and the industry as a whole; A crossroads for construction professionals from across the GCC. Thousands of technology, machinery, material and product suppliers rally together to tackle your biggest construction challenges, helping you produce innovative projects, streamline production and reduce overall

costs. Seminars and workshops revolve around important, topical subjects including LEED and FIDIC contract conditions led by international experts that give you the opportunity to get certified.

For more than three decades The Big 5 has gone from strength to strength, to evolve into the largest, most influential and renowned portfolio of construction industry events spanning the Middle East, India and South East Asia. The Big 5 network now includes more than 300,000 construction suppliers and buyers of construction products from 120 countries worldwide.

More info [here](#)



SBIE - Saudi Building & Interiors Exhibition

Jeddah, March 2018

SBIE is an international exhibition for building and interiors and a perfect marketing platform from which to access the vibrant and lucrative Saudi construction and interiors. The annual event is highly supported with participation from international companies, leading Saudi manufacturers, agents and distributors, and a wide spectrum of high profile professional visitors from across Saudi Arabia and neighbouring Gulf States. SBIE provides comprehensive showcase for manufacturers and suppliers launching new products or simply wishing to increase brand awareness.

The SBIE Saudi Building & Interiors Exhibition takes place annually, and therefore for the 26th time previsible in March 2018 in Jeddah.

Thank you for your interest !

PREVIOUS NEWSLETTERS

Media Office

Royal Embassy of Saudi Arabia in Rome

p. 06/844851 Ext. 1029-1025

e. ufficio.stampa@arabia-saudita.it

